Spring Breeze Community Association Official Board Meeting Minutes

Meeting Conducted Online Through Zoom Tuesday, November 15, 2022

Call to Order

The meeting was called to order at 7:02 pm.

Quorum

Quorum was met with 4 board members present.

Board Members Present

Chuck Clark, President
Gail Riley, Vice President
Nathaniel Kuhn, Secretary
Linda Southworth
Drew Myers
Mavlyn Bazil
Mindy Sperling

Minutes

The Board approved the October meeting minutes.

Resident Comment

No resident comments were brought to the Board.

Old Business

- 1. The <u>SBCA rules</u> were adopted by the Board in October following distribution to all owners. The Board has requested that the management company register the rules with the Howard County Clerk of the Court in the HOA depository.
- 2. The Board has received two estimates for the <u>replacement of the community entrance signs</u> at Early Spring Way and on Sea Shadow. Initial estimates were \$4500-\$5500. The Board has requested a modification to one of the estimates and is waiting for receipt of that estimate.
- 3. The <u>2023 operating budget</u> was distributed to all owners and includes a 16.5% increase in assessments for 2023. This increase is required by a recently passed law in Howard County that requires HOA Reserve Funding to be equal to the recommendation of a required Reserve Study. The SBCA had a Reserve Study completed in 2020. The law requires that the recommended Reserve Study funding level be achieved in no more than 3 years.

New Business

Adjournment The meeting was adjourned at 7:54 p.m.